



For Immediate Release

Tyrepac adds new feature that allows comparisons for best insurance rates.

Singapore, 1 April 2009 – Tyrepac, Asia’s first and largest online tyre retailing site, added a new service today that provides car owners with a range of insurance quotes. This service is launched in conjunction with Phillip Securities.

Car owners will now receive up to ten quotes from various insurers within three working days. All they have to do is fill in their personal, insurance and vehicle particulars at www.tyrepac.com.

“This partnership with Phillip Securities’ insurance distribution arm reinforces our commitment to provide a single platform of convenience to car owners. Now, all they have to do is visit us to obtain up to ten competitive auto insurance quotes or renewals,” said Ler Hwee Tiong, managing director of Tyrepac.

“We are proud to work with Tyrepac and offer our services on their website. It gives car owners an alternative platform to source and purchase their car insurance policies,” said George Tan, manager of the insurance distribution department of Phillip Securities.

Tyrepac provides a central online platform to compare tyre brands, patterns, and prices. After choosing and buying their tyres, customers can select from a range of island-wide fitment outlets or can call upon a mobile fitment service to a location of their choice. Registered and headquartered in Singapore, Tyrepac is funded by SPRING Singapore under the Logistics Capability Development Programme.

Phillip Securities is a member of PhillipCapital, a group of companies which offers a full range of quality and innovative financial services. They have 2,800 staff in Asia and Europe and shareholder’s funds in excess of US\$600 million.

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